

**DEVELOPMENT AUTHORITY OF THE CITY  
OF JEFFERSONVILLE AND TWIGGS COUNTY  
REGULAR MEETING**

August 27, 2015

**6:30 P.M.** Call to Order by Chairman Fincher, invocation by Mr. Ashby

**PRESENT:** Mr. Jerry Fincher, Chairman; Mr. Cecil Fountain, Jr., Vice-Chair; Mrs. Cindie Nobles, Secretary-Treasurer; Mr. Walt Ashby, Mr. Eddie Stephens, Mr. Derrick Height, Mrs. Louise Wimberly, Board Members. Mrs. Judy Sherling, Executive Director; Kevin Brown, Attorney.

**VISITORS:** There were no visitors in attendance at this meeting.

**MINUTES:** There being no meeting in July, Mr. Ashby made a motion to approve the minutes of June Regular Meeting. Mr. Stephens seconded. Unanimous Vote. Motion Carried.

**TREASURER'S REPORT:** Mr. Stephens made a motion to approve the June-July Treasurer's Report, seconded by Mr. Fountain. Unanimous Vote. Motion Carried.

**ANNOUNCEMENTS:** There were no announcements.

**APPOINTMENTS:** There were no appointments.

**NEW BUSINESS:**

- Attorney Brown explained the pending legislation related to the reporting of abated taxes for economic development projects. He noted that the bill known requires full disclosure of the amount of taxes that are abated, much as GAAP rules apply to regular disclosure of all funds for audit purposes. This legislation has not been through a final vote and some or all of it could change.
- Mr. Ashby suggested we place a For Sale sign over the current Garlic Company sign in front of 207 Bullard. He also suggested we approach the possible buyers to have them make an offer for the building.
- Attorney Brown noted that we have \$10,000 in the escrow account held by Seyfarth Shaw that was paid by East-West International Logistics and this will need to be entered and noted in Peachtree for auditing purposes.
- Mr. Ashby made a motion that we officially note in the minutes that the option agreement terms related to the payment of or reimbursement of bond payments made by the county begin July 1, 2015. These funds will be paid or reimbursed to the county once the option has been executed. Mr. Height seconded the motion. Mr. Stephens having left the meeting, the vote was unanimous at 6/0. Motion Carried.

**ONGOING BUSINESS:** Several items of ongoing business were discussed.

- Work continues at the new Suburban Inn, with discussion revolving around the need for the motel and the adjacent planned retail development to tie into the county sewer system. The owner is gathering costs and will present it to the county commission at a future meeting.
- The survey of the I-16 Tract is complete with a total of 53.7 acres included in the tract for sale. Mrs. Sherling will put the new survey on the Authority website.

**EXECUTIVE DIRECTOR'S REPORT:** Mrs. Sherling reported the following items:

- The visit to Atlanta was very successful with time spent talking to 17 project managers. Several have asked her to return for longer conversations. She will develop new marketing materials and schedule

appointments for the last week of September after all project managers return from the annual GEDA conference in Savannah.

- Project Import, now publicly known as East-West International Logistics, has five serious prospects for possible lease of the planned warehouse space. The due diligence work is underway by Thomas & Hutton and Dublin Construction.
- Chairman Fincher will need to sign the closing documents for the EDGE grant in order to close the file on this grant.

**EXECUTIVE SESSION:** There was no executive session needed.

**ADJOURN:** Mrs. Nobles made a motion to adjourn, seconded by Mrs. Wimberly. Unanimous Vote. Motion Carried. The meeting adjourned at 7:45 PM.

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Mr. Jerry Fincher, Chairman

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Mrs. Cindie Nobles, Secretary-Treasurer